

# Experimental Product Development Feasibility Study Agreement

An agreement is hereby entered by and between Corbin Manufacturing & Supply, Inc., located at 600 Industrial Circle, White City, Oregon 97503, hereinafter called "Corbin", and \_\_\_\_\_, located at \_\_\_\_\_ (address), \_\_\_\_\_ (city), \_\_\_\_\_ (state or province), \_\_\_\_\_ (zip or postal code), \_\_\_\_\_ (country), hereinafter called "the Client", for a study of the feasibility of development of tooling and techniques to produce the product described in Exhibit A (copy attached). The information and materials created by Corbin as a result of this agreement shall hereinafter be called the "Study". Under the terms of this agreement, Corbin shall perform the following services:

1. Corbin shall determine, within 30 days after execution of this agreement, whether it is likely, within the best judgement of Corbin's staff, that the product can be manufactured using tools to be developed or currently produced by Corbin, subject to any necessary modifications or new techniques which may be necessary to meet the criteria specified in Exhibit A. and shall provide to the Client an outline or synopsis of the findings. These findings shall demonstrate the logical reasons either for or against development or employment of Corbin tools and techniques in the production of the product. If the findings indicate probable success in using Corbin tooling and techniques to produce the experimental product, the Study shall include a description and graphic illustration of the initial approach to design of the necessary tooling.
2. If it is determined with a reasonable certainty, in view of possible unforeseen developments, that the product may be manufactured with tooling to be developed or supplied by Corbin, within the parameters outlined in Exhibit A, then Corbin shall provide an estimate of the probable total cost of developing and providing of the necessary tools and techniques to the Client, subject to future discovery and modification should the Client enter into a development agreement based upon this estimate of probable development cost, and shall offer an Experimental Product Tooling Development Contract for the consideration of the Client.

In considerations of these services, the Client agrees to pay the sum of \$\_\_\_\_\_ US dollars prior to the start of the Study. It is further understood that upon delivery of the Study, regardless of its conclusion in favor or against development of tooling, neither the Client nor Corbin has any further obligations under this agreement.

Agreed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

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*Client Signature*

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*Corbin Manufacturing & Supply, Inc.*